

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Listing Rules issued by the Listing Authority.

Quote

Publication of Guarantors' Audited Financial Statements

Pursuant to company announcement HDS18 issued on the date hereof, the Company makes reference to the publication of the Annual Reports and Audited Financial Statements of each of Time International (Sport) Limited (C 32438) and Hudson International Company Limited (C 48705) [collectively, the 'Guarantors'], the joint and several guarantors of the €12,000,000 4.35% Unsecured Bonds 2026 issued by the Company pursuant to and in terms of the prospectus dated 23rd March 2018, in each case for the financial year ended 31st December 2019, originally due by 30th April 2020 in terms of the Listing Rules.

Although the preparation of the Guarantors' respective financial statements and the related audit processes are on-going and progressing well, as one can expect adherence to the restrictions imposed in consequence of the outbreak of the COVID-19 pandemic has imposed significant challenges and presented unforeseen logistical difficulties.

The Company is informed that each of the Guarantors have been granted an extension to publish the relative Audited Financial Statements for the financial year ended 31st December 2019 by 30th June 2020 instead of 30th April 2020. The Company has been assured by the Directors of each of the Guarantors that the Audited Financial Statement in subject will be published by no later than 30th June 2020.

This announcement is being made in conformity with the Circular issued by the Malta Financial Services Authority on 20th March 2020 entitled '*Timing of regulatory reporting due to the outbreak of COVID-19*'.

Unquote



Dr Luca Vella
Company Secretary
23rd April 2020