



The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the “Company”), pursuant to the Listing Rules issued by the Listing Authority.

Quote

Approval and Publication of Annual Report and Audited Financial Statements

The Company hereby announces that during the meeting of its Board of Directors held yesterday, Wednesday, 24th June 2020, the Company’s Annual Report and Audited Financial Statements for the financial year ended 31st December 2019 were approved.

The Board of Directors shall be recommending to the Annual General Meeting of the Company that no final dividend be declared in respect of the financial year ended 31st December 2019.

The Company notes that, in terms of Listing Rule 5.16.24, the Board of Directors has determined that profit for the year in the aforesaid Annual Report and Audited Financial Statements for the financial year ended 31st December 2019 exceeded by more than ten percent (10%) the previously published forecast financial information, which variance resulted mainly from a change in the subjective factors involved in the calculation of IFRS16.

The Company further announces that the Board of Directors resolved that the aforesaid Annual Report and Audited Financial Statements be submitted to the shareholders of the Company for their approval at the forthcoming Annual General Meeting scheduled to take place on Wednesday, 15th July 2020 at Hudson House, Burmarrad Road, Burmarrad, St Paul’s Bay SPB 9060, Malta.

Copies of the Company’s Annual Report and Audited Financial Statements for the financial year ended 31st December 2019, as approved, are available for viewing below as an attachment to this announcement and at the Company’s registered office, and are also available for download from the following link on the Hudson Group’s website: <https://hudson.com.mt/investor-relations/>.

It is further announced that, in accordance with Listing Rule 5.61, the Annual Reports and Audited Financial Statements of each of Time International (Sport) Limited (C 32438) [hereinafter ‘TISL’] and Hudson International Company Limited (C 48705) [hereinafter ‘HICL’], the joint and several guarantors of the €12,000,000 4.35% Unsecured Bonds 2026 of a nominal value of €100 per Bond issued at par by the Company pursuant to and in terms of the prospectus dated 23rd March 2018, in each case for the periods ended 31st December 2019, have been approved by virtue of resolutions in writing signed by all of the directors of each of TISL and HICL, respectively, pursuant to the articles of association of each of the said companies. Each of the said resolutions were signed on the 24th June 2020.

Copies of the aforesaid Annual Reports and Audited Financial Statements in respect of each of TISL and HICL are available for viewing and download from the following link on the Hudson Group’s website: <https://hudson.com.mt/investor-relations/>.

Unquote

A handwritten signature in blue ink, appearing to be 'Luca Vella', written over a horizontal line.

Dr Luca Vella
Company Secretary
25th June 2020