

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

Quote

Resignation and Appointment of Director of Guarantor

The Company announces the resignation of Felice Ilacqua from the position of Director of Hudson Malta Sales Ltd (C 32438) [hereinafter 'HMSL'], the guarantor of the €12,000,000 4.35% unsecured bonds 2026 issued by the Company pursuant to and in terms of the prospectus dated 23rd March 2018, with effect from 22nd December 2022. There is no matter concerning Mr Ilacqua's resignation that warrants any disclosure in terms of the Capital Markets Rules.

Pursuant to the foregoing, it is further announced that Joseph A. Borg of 31, Triq Tigne, Sliema SLM 3174 has been appointed as an executive Director of HMSL also with effect from 22nd December 2022.

Joseph A. Borg, previously co-founder and managing director of Trilogy Limited, led the negotiations between Hudson and Trilogy in 2021 which saw the introduction of premium fashion brands Calvin Klein Jeans, Tommy Hilfiger, Tommy Jeans, Armani Exchange and Mango into the Hudson Group's portfolio of brands. Joseph is a director of Hudson Holdings Limited and assumes the role of Fashion Brand director within the Group. With over 25 years' experience in retail, accompanied by a wealth of fashion and retail knowledge, Joseph looks towards extending the fashion brands represented by Hudson in Africa. Joseph holds no directorships in public companies whose securities are admitted to trading on a regulated market and has not held any such position in the past five (5) years.

There is no matter concerning Joseph A. Borg which requires disclosure in terms of Capital Markets Rules 5.20.5 to 5.20.9 (both included).

Unquote

By order of the Board.



Dr Luca Vella
Company Secretary

23rd December 2022

Company Announcement: HDS60