

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

Quote

Information to the Market

The Company is informed that the shareholders of Hudson Holdings Limited (C 37866) [hereinafter 'HHL'] have signed a non-binding letter of intent dated 10th October 2023 [hereinafter the 'LOI'] with Frasers Group PLC [hereinafter 'Frasers Group'], an international leader in the retail sector, which will allow Frasers Group to make a significant investment in the business. Through this shareholding, the Company, including its wholly-owned subsidiary Hudson Malta Sales Ltd (C 32438), will be entitled to obtain the rights to operate some of Fraser Group's brands locally.

HHL's shareholders are confident that this partnership will accelerate and further supplement the growth and expansion strategy of the business.

In terms of the LOI, HHL's shareholders and Frasers Group have entered into a non-binding exclusive period with a view to concluding the mentioned transaction. Frasers Group PLC will also look to agree a retail and franchise agreement for the expansion across the Hudson markets of the Sports Direct and other Frasers Group brands.

The Board of Directors of the Company is informed that, notwithstanding the execution of the LOI, there is no certainty that the negotiations underway will result in the afore-mentioned transaction.

The Company will keep the market informed of any developments in respect of the above-mentioned subject matter, including material aspects of a corporate and business restructuring that may be undertaken by the Hudson Group concerning the Company and Hudson Malta Sales Ltd in furtherance of the foregoing, in accordance with regulatory requirements.

Unquote

By order of the Board.



Dr Luca Vella
Company Secretary

11th October 2023

Company Announcement: HDS71